

SCHOOL FACILITIES CONSTRUCTION COMMISSION
Proposed Projects Involving the General Fund (Cash or Bonds)
(amounts in **bold** are the total budget)

2014-2016

(Projects listed by agency priority; descriptions are from the agency submission)

1 SFCC Bonding Continued 2016 **\$100,000,000**

This is the main stay of the Commission program to provide offers of assistance in debt services to individual school districts based on their facility needs in accordance with facility inventories and needs. This authorization will allow the Commission to participate in debt service obligations with local school districts to provide major renovation for the current school facilities or to construct needed new facilities based on the priority ranking in the local school district facility plan. The portion of the total debt service allowed to each district is based upon the formula in KRS 157.622. (GL)

2 SFCC Targeted Funding 2016 **\$75,000,000**

In the FB 2010-12 the General Assembly provided targeted funding directed to districts in need of urgent need funding or Category 5 funding. Also, it provided funding for a third party inventory and categorization system to be established in the Department of Education to better identify the districts most in need of this additional support. Over \$500 million of buildings in very poor condition exist in the Commonwealth, and this effort needs to continue. This request will allow that to happen. (GL)

2016-2018

(Projects listed in alphabetical order)

| | |
|-----------------------------------|---------------|
| SFCC Bonding Continued 2018 | \$150,000,000 |
| SFCC Targeted Funding 2018 | 100,000,000 |

2018-2020

(Projects listed in alphabetical order)

| | |
|-----------------------------------|---------------|
| SFCC Bonding Continued 2020 | \$150,000,000 |
| SFCC Targeted Funding 2020 | 100,000,000 |